IMPACTS OF IRA REPEAL

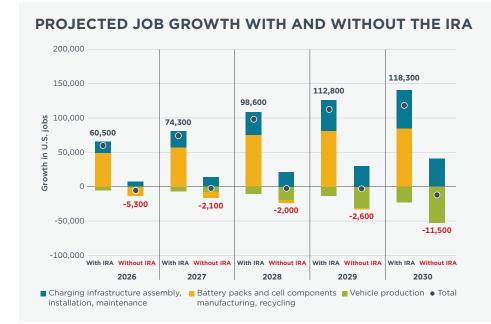






Since the passage of the Inflation Reduction Act (IRA) in 2022, the automotive industry has announced investments of about \$125 billion in electric vehicle (EV) and battery manufacturing in the United States, supporting hundreds of thousands of jobs. These jobs and U.S. auto industry competitiveness are threatened by a potential repeal of the IRA. Our analysis finds that:

- » IRA repeal could cause up to 130,000 net direct jobs lost across the U.S. EV industry by 2030, and about 440,000 jobs lost when considering indirect effects.
- » IRA repeal would jeopardize progress in onshoring vehicle production.
- Most of the job losses are in the Midwest and southern states, where IRA-driven investments are concentrated.



THE 15 MOST IMPACTED STATES RISK 2,000-16,000 JOBS EACH

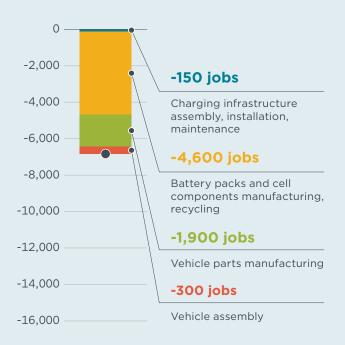


- 1 "Production underway at dozens of U.S. electric vehicle manufacturing sites after historic levels of investment," Environmental Defense Fund
- 2 How the Inflation Reduction Act is driving U.S. job growth across the electric vehicle industry, ICCT

IMPACTS OF IRA REPEAL IN INDIANA









Notes: Minerals and MHDV manufacturing were not part of the job risk analysis. We only include announcements since the IRA passage that have an investment amount publicly available. Investment data as of March 31, 2025 is from EV Jobs Hub - a partnership between BlueGreen Alliance Foundation and Atlas Public Policy.

WHAT IS AT RISK?

Indiana has seen additional EV-related investments of \$12.5 billion post-IRA—accounting for 80% of the state's total.

- StarPlus Energy, a Stellantis-Samsung joint venture, is receiving an over \$7.5 billion loan from U.S. Department of Energy to build two lithium-ion battery cell and module plants in Kokomo. The project is expected to generate 3,200 construction jobs, up to 2,800 operations jobs, and hundreds more at a nearby supplier park.³
- Toyota is investing \$1.4 billion in its Princeton facility to prepare for the production of new all-electric sport-utility vehicles, creating up to 340 new jobs.⁴
- » Entek secured a **\$1.5 billion** U.S. Department of Energy loan to support its separator plant, which will create **635 jobs**. Entek is also partnering with local community programs and Ivy Tech Community College to offer specialized training and apprenticeships.⁵

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^{3 &}quot;LPO announces conditional commitment to StarPlus Energy to construct lithium-ion battery factories in Indiana," U.S. Department of Energy

^{4 &}quot;Toyota charges up investment and jobs in U.S. manufacturing," <u>Toyota Newsroom</u>

^{5 &}quot;Entek receives \$1.2B DOE conditional loan for Indiana battery separator facility," Utility Dive